

**CAMBRIDGESHIRE HORIZONS LIMITED
MEMORANDUM OF UNDERSTANDING
(Report by the Head of Legal and Estates)**

1. PURPOSE OF REPORT

- 1.1 To seek Cabinet approval for the Council to enter into a Memorandum of Understanding with Cambridgeshire Horizons Limited.

2. BACKGROUND

- 2.1 The Council is a founder member of Cambridgeshire Horizons Limited, which is the "vehicle" set up to project manage and help deliver the development plan strategy for the Cambridge sub-region.
- 2.2 A financial contribution is made by each of the local authorities who are members of the Company as a contribution to the revenue costs of providing the Company's services. The Council has contributed £17,500 for the current financial year.
- 2.3 The Company's financial advisors have suggested that the Company enter into a Memorandum of Understanding with each of the local authorities concerned in order to strengthen the VAT registration position of the Company.
- 2.4 In addition, a number of requests have now been received from the Company to give various consents and to enter into agreements, which have previously been referred to Cabinet e.g. to admit English Partnership as a member of the Company. In respect of these relatively minor procedural matters, it is recommended that in future they be delegated to the Chief Executive after consultation with the Leader of the Council.

3. RECOMMENDATION

- 3.1 It is recommended that -
- ◆ the Cabinet authorise the execution of a Memorandum of Understanding as outlined in paragraph 2.3 subject to the final wording to be agreed by the Head of Legal & Estates; and
 - ◆ the Chief Executive, after consultation with the Leader of the Council, in future be authorised to determine constitutional and other similar matters arising from the Council's membership of Cambridgeshire Horizons Limited.

BACKGROUND INFORMATION

Cambridgeshire Horizons Ltd letter of 26 July 2006 and draft agreement

Contact Officer: Colin Meadowcroft, Head of Legal & Estates
☎ 01480 388021